



# 2024 BUDGET PRESENTATION

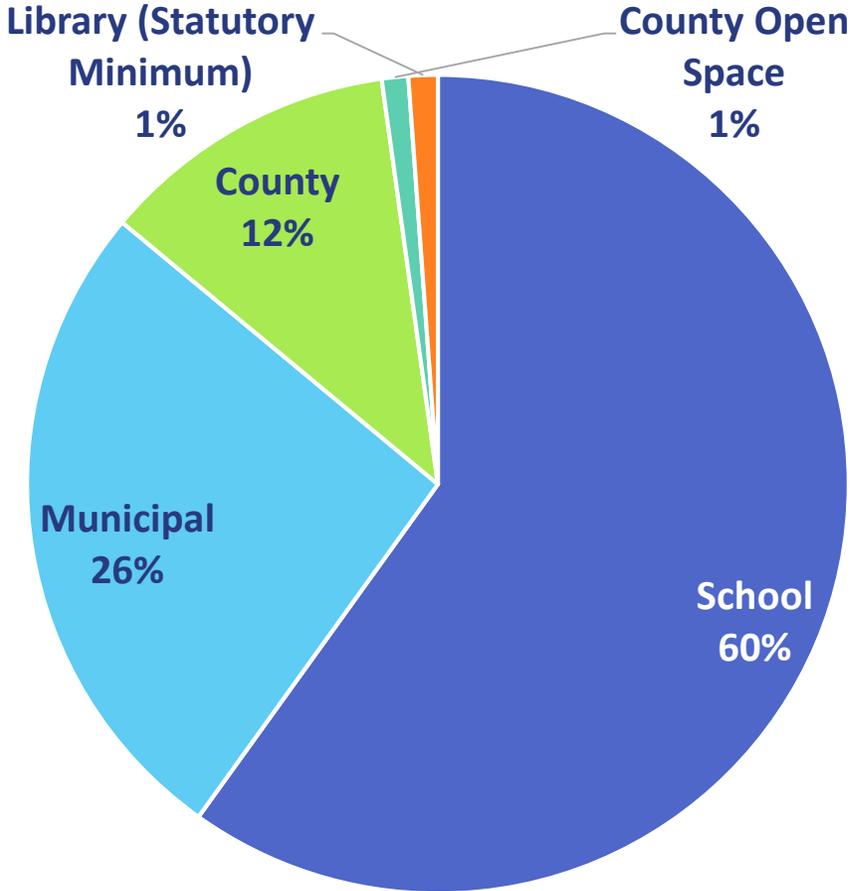
MAYOR & COUNCIL MEETING  
TUESDAY, APRIL 16, 2024

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BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY, NEW JERSEY



# 2024 BUDGET PRESENTATION BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY



**MUNICIPAL GOVERNMENT RESPONSIBLE FOR 26%  
OF THE OVERALL PROPERTY TAX BILL**

**TOTAL 2024 TAX LEVY = \$55,181,572.02**

## 2024 DISTRIBUTION OF TAX DOLLARS:

### 60% SCHOOLS

IRVING, BARTLE, MIDDLE SCHOOL, HIGH SCHOOL

### 26% MUNICIPAL

POLICE, FIRE, GARBAGE, ROADS, COURT, RECREATION, AGING, GENERAL ADMINISTRATION, ETC.

### 12% MIDDLESEX COUNTY

PARKS, ROADS, SHERIFF, ETC.

### 1% MIDDLESEX COUNTY-OPEN SPACE

OPEN SPACE TAX

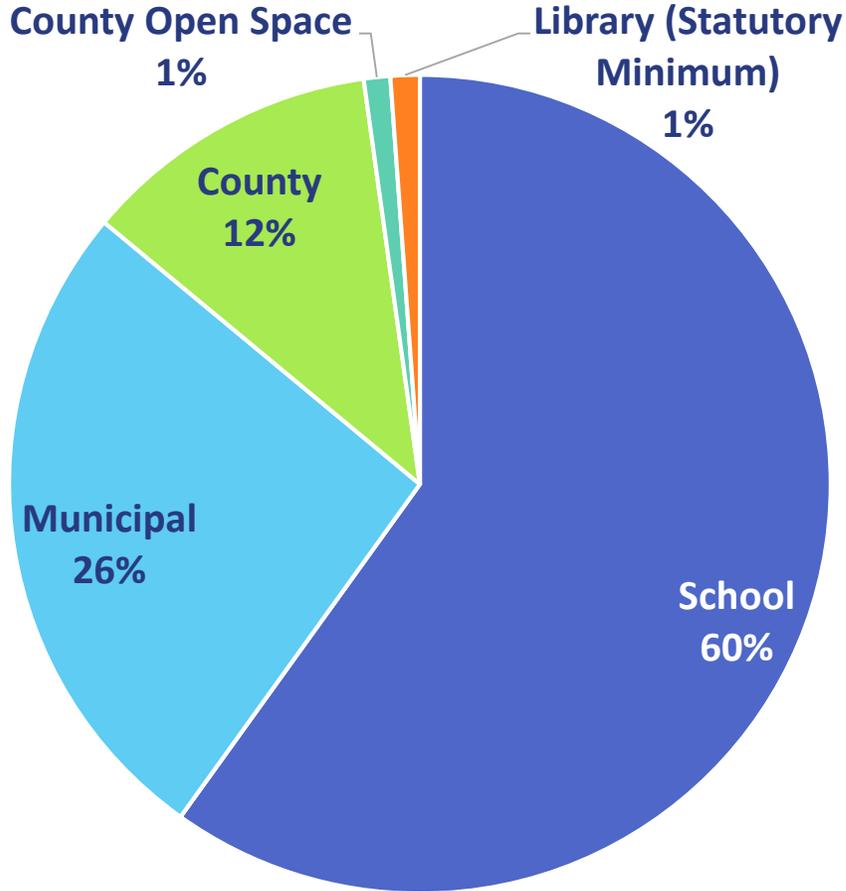
### 1% LIBRARY (STATUTORY MINIMUM)

MINIMUM STATUTORY AMOUNT = \$634,635.20  
(TOTAL LIBRARY FUNDING INC. STATUTORY = \$1,185,467.00)



# 2024 BUDGET PRESENTATION

## BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY



**AVERAGE PROPERTY TAX BILL = \$12,353.56**  
\$1,029.46 PER MONTH

**60% SCHOOLS = \$7,400.62**  
\$616.72 PER MONTH

**26% MUNICIPAL = \$3,229.34**  
\$269.11 PER MONTH

**12% COUNTY = \$1,453.14**  
\$121.10 PER MONTH

**1% COUNTY OPEN SPACE = \$128.39**  
\$10.70 PER MONTH

**1% LIBRARY (STATUTORY MIN.) = \$142.08**  
\$11.84 PER MONTH



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**BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY**

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**2024 PROPERTY TAX SNAPSHOT**

	2023	2024 EST.	CHANGE
<b>TOTAL TO BE RAISED BY PROPERTY TAXES</b>	\$53,610,317.43	\$55,181,572.02	+\$1,571,254.59
<b>TOTAL ASSESSED VALUE</b>	\$2,146,465,300.00	\$2,146,292,700.00	-\$172,600.00
<b>PROPERTY TAX RATE</b> (PER \$100 ASSESSED)	2.498	2.571	+0.073
<b>AVERAGE PROPERTY TAX BILL</b> (AVERAGE ASSESSMENT = \$480,493)	\$11,988.27	\$12,353.56	+\$365.29

**AVERAGE PROPERTY TAX BILL INCREASE OF 3% OR \$365.29 PER YEAR**

**2022 TO 2024 CHANGE IN AVERAGE PROPERTY TAX BILL = -\$86.69**



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BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY

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## SNAPSHOT OF MUNICIPAL PORTION OF PROPERTY TAXES

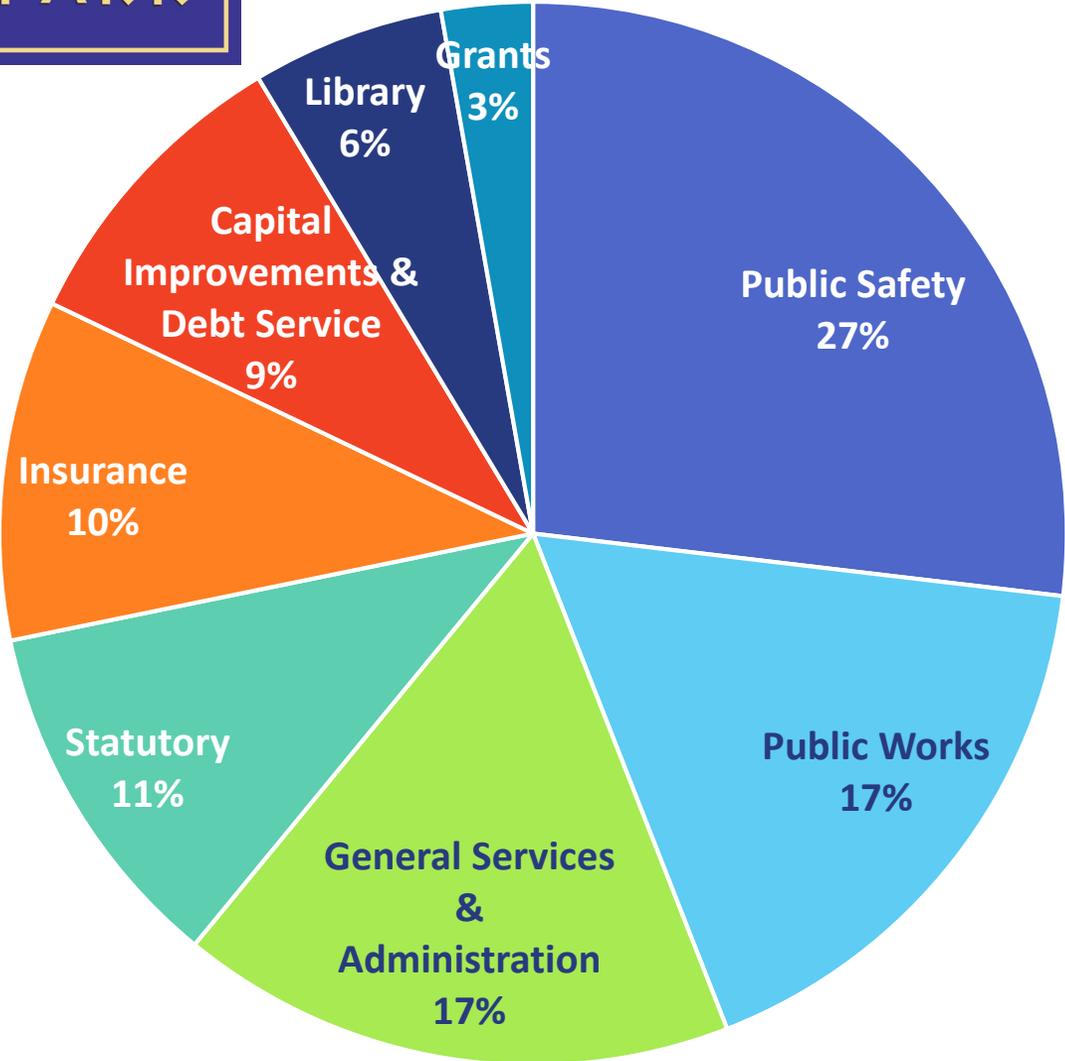
	2023	2024	CHANGE
<b>TOTAL APPROPRIATIONS</b>	\$19,417,369.31	\$20,348,284.06	+\$930,914.75
<b>AMOUNT RAISED BY TAXES</b>	\$14,121,335.22	\$14,424,978.84	+\$303,643.62
<b>TOTAL ASSESSED VALUE</b>	\$2,146,465,300.00	\$2,146,292,700.00	-\$172,600.00
<b>AVERAGE MUNICIPAL PORTION OF TAX BILL (\$480,493.00)</b>	\$3,157.80	\$3,229.34	+\$71.54

**AVERAGE MUNICIPAL PORTION OF TAX BILL INCREASE OF 2.27% OR \$71.54 PER YEAR**

**2022 TO 2024 CHANGE IN AVERAGE MUNICIPAL PORTION OF TAX BILL = -\$109.18**



# 2024 BUDGET PRESENTATION BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY



**TOTAL MUNICIPAL APPROPRIATIONS = \$20,348,284.06**

**27% PUBLIC SAFETY**  
POLICE, DISPATCH, FIRE, MUNICIPAL COURT, ETC.

**17% PUBLIC WORKS**  
GARBAGE, RECYCLING, BUILDINGS & GROUNDS, ROADS, ETC.

**17% GENERAL SERVICES & ADMINISTRATION**  
ADMINISTRATION, RECREATION, AGING, LEGAL, PLANNING, ETC.

**21% STATUTORY & INSURANCE**  
PFRS, PERS, FICA, UNEMPLOYMENT, GEN. LIABILITY, HEALTH INS.

**9% CAPITAL IMPROVEMENTS & DEBT**  
ROADS, BUILDING UPGRADES, REDEVELOPMENT, ETC.

**6% LIBRARY**  
AMOUNT OVER STATUTORY REQ. = \$550,831.80

**3% GRANTS**  
CDBG, NJDCA, MIDDLESEX COUNTY, ETC. = \$555,520.86 (as of 4/16)



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**2024 UTILITY BUDGET SNAPSHOT**

	2023	2024	CHANGE
<b>PURCHASE OF WATER (39%)</b>	\$2,076,723.00	\$2,500,000.00	+\$423,277.00
<b>MCUA SEWER SERVICE (27%)</b>	\$1,466,784.00	\$1,726,808.00	+\$260,024.00
<b>OPERATIONS/MAINTENANCE (27%)</b>	\$1,658,843.00	\$1,701,500.00	+\$42,657.00
<b>CAPITAL/DEBT SERVICE (7%)</b>	\$582,150.00	\$458,000.00	-\$124,150.00
<b>TOTAL APPROPRIATIONS</b>	<b>\$5,784,500.00</b>	<b>\$6,386,308.00</b>	<b>+\$601,808.00</b>

**INCREASES IN PURCHASE OF WATER AND SEWER PROCESSING COSTS REQUIRE**  
**A 10% RATE INCREASE, EFFECTIVE Q2 2024**



# 2024 BUDGET PRESENTATION

## BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY

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### 2024 CAPITAL IMPROVEMENT PLAN HIGHLIGHTS

#### BUILDING UPGRADES

- Community Center – flooring, roof replacement and bathroom renovation
- Environmental Center – roof replacement
- Fire Alarm upgrades

#### PARKS

- Molimock-Graff Park – playground upgrades

#### PUBLIC WORKS

- Garbage/recycling truck replacement
- Replacement vehicles (\$150,000)

#### UTILITY

- Sewer system lining – prioritize category 4/5 repairs identified in the TV inspection project

#### VEHICLES

- Community Services – passenger vehicle, shuttle bus replacement

#### PROJECTS CURRENTLY UNDERWAY

- Felton Ave Tot Lot upgrades
- Borough-owned meter replacement program
- New Fire Truck (Kushner estate donation)
- Library flat roof replacement