



2024 BUDGET PRESENTATION

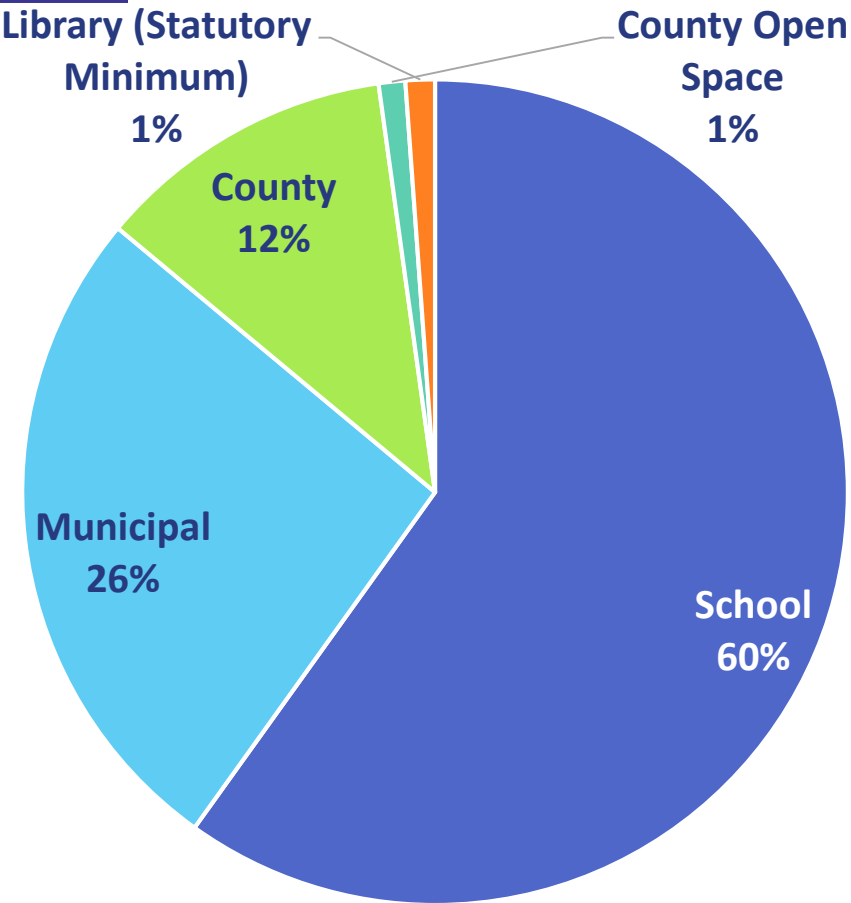
**MAYOR & COUNCIL MEETING
TUESDAY, APRIL 16, 2024**

BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY, NEW JERSEY



2024 BUDGET PRESENTATION

BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY



MUNICIPAL GOVERNMENT RESPONSIBLE FOR 26% OF THE OVERALL PROPERTY TAX BILL

TOTAL 2024 TAX LEVY = \$55,181,572.02

2024 DISTRIBUTION OF TAX DOLLARS:

60% SCHOOLS

IRVING, BARTLE, MIDDLE SCHOOL, HIGH SCHOOL

26% MUNICIPAL

POLICE, FIRE, GARBAGE, ROADS, COURT, RECREATION, AGING, GENERAL ADMINISTRATION, ETC.

12% MIDDLESEX COUNTY

PARKS, ROADS, SHERIFF, ETC.

1% MIDDLESEX COUNTY-OPEN SPACE

OPEN SPACE TAX

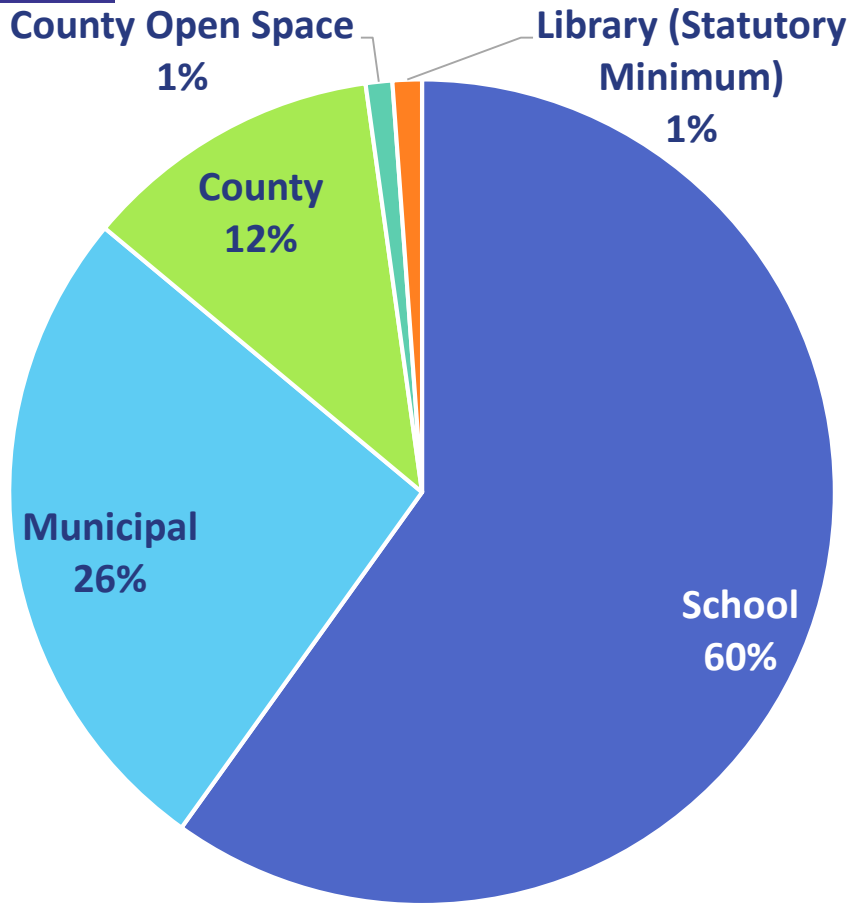
1% LIBRARY (STATUTORY MINIMUM)

MINIMUM STATUTORY AMOUNT = \$634,635.20
(TOTAL LIBRARY FUNDING INC. STATUTORY = \$1,185,467.00)



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BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY



AVERAGE PROPERTY TAX BILL = \$12,353.56
\$1,029.46 PER MONTH

60% SCHOOLS = \$7,400.62
\$616.72 PER MONTH

26% MUNICIPAL = \$3,229.34
\$269.11 PER MONTH

12% COUNTY = \$1,453.14
\$121.10 PER MONTH

1% COUNTY OPEN SPACE = \$128.39
\$10.70 PER MONTH

1% LIBRARY (STATUTORY MIN.) = \$142.08
\$11.84 PER MONTH



2024 BUDGET PRESENTATION
BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY

2024 PROPERTY TAX SNAPSHOT

	2023	2024 EST.	CHANGE
TOTAL TO BE RAISED BY PROPERTY TAXES	\$53,610,317.43	\$55,181,572.02	+\$1,571,254.59
TOTAL ASSESSED VALUE	\$2,146,465,300.00	\$2,146,292,700.00	-\$172,600.00
PROPERTY TAX RATE (PER \$100 ASSESSED)	2.498	2.571	+0.073
AVERAGE PROPERTY TAX BILL (AVERAGE ASSESSMENT = \$480,493)	\$11,988.27	\$12,353.56	+\$365.29

AVERAGE PROPERTY TAX BILL INCREASE OF 3% OR \$365.29 PER YEAR
2022 TO 2024 CHANGE IN AVERAGE PROPERTY TAX BILL = -\$86.69



2024 BUDGET PRESENTATION
BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY

SNAPSHOT OF MUNICIPAL PORTION OF PROPERTY TAXES

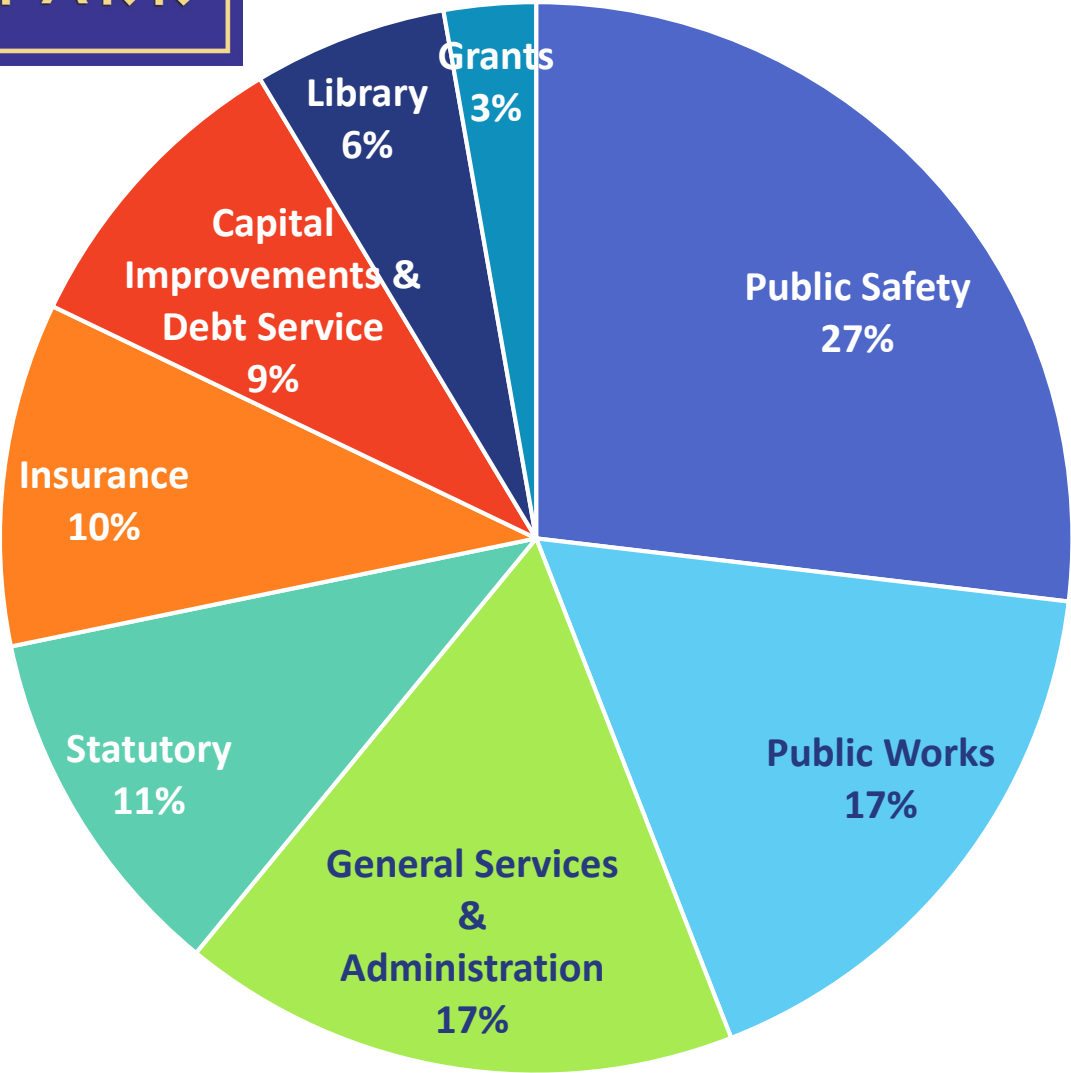
	2023	2024	CHANGE
TOTAL APPROPRIATIONS	\$19,417,369.31	\$20,348,284.06	+\$930,914.75
AMOUNT RAISED BY TAXES	\$14,121,335.22	\$14,424,978.84	+\$303,643.62
TOTAL ASSESSED VALUE	\$2,146,465,300.00	\$2,146,292,700.00	-\$172,600.00
AVERAGE MUNICIPAL PORTION OF TAX BILL (\$480,493.00)	\$3,157.80	\$3,229.34	+\$71.54

AVERAGE MUNICIPAL PORTION OF TAX BILL INCREASE OF 2.27% OR \$71.54 PER YEAR
2022 TO 2024 CHANGE IN AVERAGE MUNICIPAL PORTION OF TAX BILL = -\$109.18



2024 BUDGET PRESENTATION

BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY



TOTAL MUNICIPAL APPROPRIATIONS = \$20,348,284.06

27% PUBLIC SAFETY
POLICE, DISPATCH, FIRE, MUNICIPAL COURT, ETC.

17% PUBLIC WORKS
GARBAGE, RECYCLING, BUILDINGS & GROUNDS, ROADS, ETC.

17% GENERAL SERVICES & ADMINISTRATION
ADMINISTRATION, RECREATION, AGING, LEGAL, PLANNING, ETC.

21% STATUTORY & INSURANCE
PFRS, PERS, FICA, UNEMPLOYMENT, GEN. LIABILITY, HEALTH INS.

9% CAPITAL IMPROVEMENTS & DEBT
ROADS, BUILDING UPGRADES, REDEVELOPMENT, ETC.

6% LIBRARY
AMOUNT OVER STATUTORY REQ. = \$550,831.80

3% GRANTS
CDBG, NJDCA, MIDDLESEX COUNTY, ETC. = \$555,520.86 (as of 4/16)



2024 BUDGET PRESENTATION
BOROUGH OF HIGHLAND PARK, MIDDLESEX COUNTY

2024 UTILITY BUDGET SNAPSHOT

	2023	2024	CHANGE
PURCHASE OF WATER (39%)	\$2,076,723.00	\$2,500,000.00	+\$423,277.00
MCUA SEWER SERVICE (27%)	\$1,466,784.00	\$1,726,808.00	+\$260,024.00
OPERATIONS/MAINTENANCE (27%)	\$1,658,843.00	\$1,701,500.00	+\$42,657.00
CAPITAL/DEBT SERVICE (7%)	\$582,150.00	\$458,000.00	-\$124,150.00
TOTAL APPROPRIATIONS	\$5,784,500.00	\$6,386,308.00	+\$601,808.00

INCREASES IN PURCHASE OF WATER AND SEWER PROCESSING COSTS REQUIRE
A 10% RATE INCREASE, EFFECTIVE Q2 2024



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2024 CAPITAL IMPROVEMENT PLAN HIGHLIGHTS

BUILDING UPGRADES

- Community Center – flooring, roof replacement and bathroom renovation
- Environmental Center – roof replacement
- Fire Alarm upgrades

PARKS

- Molimock-Graff Park – playground upgrades

PUBLIC WORKS

- Garbage/recycling truck replacement
- Replacement vehicles (\$150,000)

UTILITY

- Sewer system lining – prioritize category 4/5 repairs identified in the TV inspection project

VEHICLES

- Community Services – passenger vehicle, shuttle bus replacement

PROJECTS CURRENTLY UNDERWAY

- Felton Ave Tot Lot upgrades
- Borough-owned meter replacement program
- New Fire Truck (Kushner estate donation)
- Library flat roof replacement