

030 10 2013

2014

HIGHLAND PARK REDEVELOPMENT AGENCY

(name)

# Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

2014

**HIGHLAND PARK REDEVELOPMENT AGENCY**

(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 1/16/14

## 2014 PREPARER'S CERTIFICATION

### HIGHLAND PARK REDEVELOPMENT AGENCY

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

|                       |   |             |              |
|-----------------------|---|-------------|--------------|
| Preparer's Signature: |  |             |              |
| Name:                 | Micky Landis  |             |              |
| Title:                | Chairman  |             |              |
| Address:              | 221 South Fifth Avenue<br>Highland Park, NJ 08904                                   |             |              |
| Phone Number:         | 732.777.6003  | Fax Number: | 732.777.6017 |
| E-mail address        | mlandis@bostonproperties.com  |             |              |

# 2014 APPROVAL CERTIFICATION

## HIGHLAND PARK REDEVELOPMENT AGENCY

(Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Highland Park redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17 day of October, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

|                        |   |             |              |
|------------------------|---|-------------|--------------|
| Secretary's Signature: | <i>Diane Reh</i>                                  |             |              |
| Name:                  | Diane Reh   |             |              |
| Title:                 | Secretary   |             |              |
| Address:               | 221 South Fifth Avenue<br>Highland Park, NJ 08904 |             |              |
| Phone Number:          | 732.819.3792                                      | Fax Number: | 732.777.6017 |
| E-mail address         | dreh@hpboro.com                                   |             |              |

# AUTHORITY INFORMATION SHEET

## 2014

Please complete the following information regarding this Authority:

|                           |                                    |             |              |
|---------------------------|------------------------------------|-------------|--------------|
| <b>Name of Authority:</b> | Highland Park Redevelopment Agency |             |              |
| <b>Address:</b>           | 221 South Fifth Avenue             |             |              |
| <b>City, State, Zip:</b>  | Highland Park                      | NJ          | 08904        |
| <b>Phone: (ext.)</b>      | 732.819.3792                       | <b>Fax:</b> | 732.777.6017 |

|                            |                        |             |              |
|----------------------------|------------------------|-------------|--------------|
| <b>Preparer's Name:</b>    | Micky Landis           |             |              |
| <b>Preparer's Address:</b> | 221 South Fifth Avenue |             |              |
| <b>City, State, Zip:</b>   | Highland Park          | NJ          | 08904        |
| <b>Phone: (ext.)</b>       | 732.819.3792           | <b>Fax:</b> | 732.777.6017 |

|                                 |                              |             |              |
|---------------------------------|------------------------------|-------------|--------------|
| <b>Chief Executive Officer:</b> | Micky Landis                 |             |              |
| <b>Phone: (ext.)</b>            | 732.819.3792                 | <b>Fax:</b> | 732.777.6017 |
| <b>E-mail:</b>                  | mlandis@bostonproperties.com |             |              |

|                                 |  |             |  |
|---------------------------------|--|-------------|--|
| <b>Chief Financial Officer:</b> |  |             |  |
| <b>Phone: (ext.)</b>            |  | <b>Fax:</b> |  |
| <b>E-mail:</b>                  |  |             |  |

|                          |                                  |             |              |
|--------------------------|----------------------------------|-------------|--------------|
| <b>Name of Auditor:</b>  | Andrew G. Hodulik, CPA, RMA, PSA |             |              |
| <b>Name of Firm:</b>     | Hodulik & Morrison, PA           |             |              |
| <b>Address:</b>          | 1102 Raritan Avenue              |             |              |
| <b>City, State, Zip:</b> | Highland Park                    | NJ          | 08904        |
| <b>Phone: (ext.)</b>     | 732.393.1000                     | <b>Fax:</b> | 732.393.1196 |
| <b>E-mail:</b>           |                                  |             |              |

| <b>Membership of Board of Commissioners (Full Name)</b> | <b>Title</b> |
|---|--------------|
| Micky Landis  | Chairman     |
| Clint Andrews   | Commissioner |
| Randall Solomon   | Commissioner |
| Ed Guttenplan   | Commissioner |
| Frances McDonald  | Commissioner |
| Mary Botteon  | Commissioner |
| Rosanne Baruh   | Commissioner |

### Internet Web Site Information and Certification

Authority's Web Address h.p. boro . com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- N/A  Commencing with 2013, the budgets of at least three consecutive fiscal years
- N/A  The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information.
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- None  A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Micky Landis

Signature



2014 Authority Budget Resolution - HPRA R-2013-08  
HIGHLAND PARK REDEVELOPMENT AGENCY  
(Name)

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Highland Park Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending December 31, 2014 has been presented before the governing body of the Highland Park Redevelopment Agency at its open public meeting of October 17, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,000.00 and Total Unrestricted Net Assets utilized of \$0.00 and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED by the governing body of the Highland Park Redevelopment Agency, at an open public meeting held on October 17, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Highland Park Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Agency's outstanding debt obligations; capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Highland Park Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on December 4, 2013.

Miriam Rubin (Secretary's Signature) Agency Clerk October 17, 2013 (Date)

| Governing Body Member | Recorded Vote |     |         |        |
|-----------------------|---------------|-----|---------|--------|
|                       | Aye           | Nay | Abstain | Absent |
| Landis                |               |     |         |        |
| Andrews               |               |     |         | ✓      |
| Solomon               |               |     |         | ✓      |
| Guttenplan            |               |     |         | ✓      |
| McDonald              | ✓             |     |         |        |
| Botteon               | ✓             |     |         |        |
| Baruh                 | ✓             |     |         |        |

**BUDGET MESSAGE 2014**  
**HIGHLAND PARK REDEVELOPMENT AGENCY**

(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014**

1. Complete a brief statement on the CY 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. The proposed CY 2014 provides the Agency with the funding to account for the administrative and operating costs.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. The anticipated revenues reflect a subsidy from the Borough of Highland Park, County of Middlesex.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. The economy has played an important impact on the proposed redevelopment projects and programs, however the agency anticipates increases activity in redevelopment issues within the Borough.
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. N/A.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service. N/A.
6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). The operating deficit as at December 31, 2012 has been funded during CY 2013 pursuant to the cancelation of the loan payable – Borough of Highland Park.



2014

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**---ANTICIPATED REVENUES---**

| <b>OPERATING REVENUES</b>                        | <b>CROSS REF.</b> | <b>2014 PROPOSED BUDGET</b> | <b>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</b> |
|--|-------------------|-----------------------------|--|
| SERVICE CHARGES                                  | * A-1 *           |                             | *  |
| CONNECTION FEES                                  | * A-2 *           |                             | *  |
| PARKING FEES                                     | * A-3 *           |                             | *  |
| OTHER OPERATING REVENUES                         | * A-4 *           |                             | *  |
| <b>TOTAL OPERATING REVENUES</b>                  | * R-1 *           |                             | *  |
|  |                   |                             |  |
| <b>NON-OPERATING REVENUES</b>                    | <b>CROSS REF.</b> | <b>2014 PROPOSED BUDGET</b> | <b>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</b> |
| OPERATING GRANTS & ENTITLEMENTS                  | * A-5 *           |                             | *  |
| LOCAL SUBSIDIES & DONATIONS                      | * A-6 *           | \$3,000                     | *  |
| INTEREST ON INVESTMENTS AND DEPOSITS             | * A-7 *           |                             | *  |
| OTHER NON-OPERATING REVENUES                     | * A-8 *           |                             | *  |
| <b>TOTAL NON-OPERATING REVENUES</b>              | * R-2 *           | \$3,000                     | *  |
| <b>TOTAL ANTICIPATED REVENUES</b><br>(R-1 + R-2) | * B-1 *           | \$3,000                     | *  |

2014

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**--BUDGETED APPROPRIATIONS--**

**--OPERATING APPROPRIATIONS--**

| <u>ADMINISTRATION</u>       | <u>CROSS REF.</u> | <u>2014 PROPOSED BUDGET</u> | <u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u> |
|-----------------------------|-------------------|-----------------------------|--|
| SALARY & WAGES              | * *               |                             | * *  |
| FRINGE BENEFITS             | * *               |                             | * *  |
| OTHER EXPENSES              | * *               | \$3,000                     | * *  |
| <b>TOTAL ADMINISTRATION</b> | * E-1 *           | <u>\$3,000</u>              | * *  |

| <u>COST OF PROVIDING SERVICES</u>                                       | <u>CROSS REF.</u> | <u>2014 PROPOSED BUDGET</u> | <u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u> |
|---|-------------------|-----------------------------|--|
| SALARY & WAGES  | * *               |                             | * *  |
| FRINGE BENEFITS   | * *               |                             | * *  |
| OTHER EXPENSES  | * *               |                             | * *  |
| <b>TOTAL COST OF PROVIDING SERVICES</b>                                 | * E-2 *           |                             | * *  |
| <b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b> | * D-1 *           |                             | * *  |
| <b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>                 | * B-2 *           | <u>\$3,000</u>              | * *  |

2014

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**--BUDGETED APPROPRIATIONS--**

**--NON-OPERATING APPROPRIATIONS--**

|   | CROSS<br>REF. | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED or AMENDED<br>BUDGET |
|---|---------------|----------------------------|--|
|   | -----         | -----                      | -----  |
| TOTAL INTEREST PAYMENTS ON DEBT   | * D-2 *       |                            | * *  |
| OPERATIONS & MAINTENANCE RESERVE  | * *           |                            | * *  |
| RENEWAL & REPLACEMENT RESERVE(S)  | * C-1 *       |                            | * *  |
| MUNICIPALITY/COUNTY APPROPRIATION   | * *           |                            | * *  |
| OTHER RESERVES  | * C-2 *       |                            | * *  |
| <b>TOTAL NON-OPERATING<br/>APPROPRIATIONS</b>   | * B-3 *       |                            | * *  |
| <b>ACCUMULATED DEFICIT</b>  | * B-4 *       |                            | * *  |
| <b>TOTAL OPERATING &amp; NON-OPERATING<br/>APPROPRIATIONS &amp;<br/>ACCUMULATED DEFICIT<br/>(B-2 + B-3 + B-4)</b> | * B-5 *       | \$3,000                    | * *  |
| UNRESTRICTED NET ASSETS UTILIZED:   |               |                            |  |
| MUNICIPALITY/COUNTY APPROPRIATION   | * R-3a *      |                            | * *  |
| OTHER   | * R-3b *      |                            | * *  |
| <b>LESS: TOTAL UNRESTRICTED NET ASSETS<br/>UTILIZED (R-3a + R-3b)</b>   | * R-3 *       |                            | * *  |
| <b>NET TOTAL APPROPRIATIONS<br/>(B-5 - R-3)</b>   | * B-6 *       | \$3,000                    | * *  |

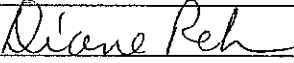
# 2014 ADOPTION CERTIFICATION

## HIGHLAND PARK REDEVELOPMENT AGENCY (Name)

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2014 TO: Dec 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Highland Park Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 4 day of, December, 2013.

|                        |   |             |              |
|------------------------|---|-------------|--------------|
| Secretary's Signature: |  |             |              |
| Name:                  | Diane Reh   |             |              |
| Title:                 | Secreatry   |             |              |
| Address:               | 221 South Fifth Avenue, Highland Park, NJ 08904                                     |             |              |
| Phone Number:          | 732.819.3792  | Fax Number: | 732.777.6017 |
| E-mail address         | dreh@hpboro.com   |             |              |

# 2014 ADOPTED BUDGET RESOLUTION

## HIGHLAND PARK REDEVELOPMENT AGENCY

(Name)

### AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2014 TO: Dec. 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Highland Park Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Highland Park Redevelopment Agency at its open public meeting of December 4, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,000.00 Total Appropriations, including any Accumulated Deficit, if any, of \$ 3,000.00 and Total Unrestricted Net Assets utilized of \$ 0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0.00 and Total Unrestricted Net Assets planned to be utilized of \$ 0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Highland Park Redevelopment Agency, at an open public meeting held on December 4, 2013 that the Annual Budget and Capital Budget/Program of the Highland Park Redevelopment Agency for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Diane Reh  
(Secretary's Signature)  
C. Reh

December 4, 2013  
(Date)

| Governing Body<br>Member: | Recorded Vote |     |         |        |
|---------------------------|---------------|-----|---------|--------|
|                           | Aye           | Nay | Abstain | Absent |
| Mr. Landis                | ✓             |     |         |        |
| Dr. Andrews               | ✓             |     |         |        |
| Ms. Botteon               | ✓             |     |         |        |
| Ms. Mc Donald             | ✓             |     |         |        |
| Mr. Salomon               | ✓             |     |         |        |
| Ms. Baruh                 |               |     |         | ✓      |
| Mr. Guttenplan            | ✓             |     |         |        |

2014

HIGHLAND PARK REDEVELOPMENT AGENCY

(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2014 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**

**HIGHLAND PARK REDEVELOPMENT AGENCY**

(Name)

**FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Authority, on the \_\_\_\_\_ day of \_\_\_\_\_.

**OR**

It is further certified that the governing body of the HPRA Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No capital items proposed.

|                        |   |             |              |
|------------------------|---|-------------|--------------|
| Secretary's Signature: | <i>Diane Reh</i>                                |             |              |
| Name:                  | Diane Reh                                       |             |              |
| Title:                 | Secretary                                       |             |              |
| Address:               | 221 South Fifth Avenue, Highland Park, NJ 08904 |             |              |
| Phone Number:          | 732.819.3792                                    | Fax Number: | 732.777.6017 |
| E-mail address         | dreh@hpboro.com                                 |             |              |

# 2014 Capital Budget/Program Message

## HIGHLAND PARK REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: January 1, 2014 TO: December 31, 2014

N/A

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
  
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
  
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
  
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
  
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
  
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

**Add additional sheets if necessary.**



2014

**AUTHORITY CAPITAL BUDGET**

Redevelopment  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

| DESCRIPTION | ESTIMATED<br>TOTAL COST | -----FUNDING SOURCES-----     |                                     |                       | OTHER<br>SOURCES |
|-------------|-------------------------|-------------------------------|-------------------------------------|-----------------------|------------------|
|             |                         | UNRESTRICTED<br>NET<br>ASSETS | RENEWAL &<br>REPLACEMENT<br>RESERVE | DEBT<br>AUTHORIZATION |                  |
| A           |                         |                               |                                     |                       |                  |
| B           |                         |                               |                                     |                       |                  |
| C           |                         |                               |                                     |                       |                  |
| D           |                         |                               |                                     |                       |                  |
| E           |                         |                               |                                     |                       |                  |
| F           |                         |                               |                                     |                       |                  |
| G           |                         |                               |                                     |                       |                  |
| H           |                         |                               |                                     |                       |                  |
| I           |                         |                               |                                     |                       |                  |
| J           |                         |                               |                                     |                       |                  |
| K           |                         |                               |                                     |                       |                  |
| L           |                         |                               |                                     |                       |                  |
| M           |                         |                               |                                     |                       |                  |
| N           |                         |                               |                                     |                       |                  |
| TOTAL       |                         |                               |                                     |                       |                  |

2014

**AUTHORITY CAPITAL PROGRAM**

Redevelopment Agency

(OPERATION)

Highland Park Redevelopment Agency Authority

YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

| DESCRIPTION | ESTIMATED<br>TOTAL COST | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|-------------|-------------------------|------|------|------|------|------|------|
| A           |                         |      |      |      |      |      |      |
| B           |                         |      |      |      |      |      |      |
| C           |                         |      |      |      |      |      |      |
| D           |                         |      |      |      |      |      |      |
| E           |                         |      |      |      |      |      |      |
| F           |                         |      |      |      |      |      |      |
| G           |                         |      |      |      |      |      |      |
| H           |                         |      |      |      |      |      |      |
| I           |                         |      |      |      |      |      |      |
| J           |                         |      |      |      |      |      |      |
| K           |                         |      |      |      |      |      |      |
| L           |                         |      |      |      |      |      |      |
| M           |                         |      |      |      |      |      |      |
| N           |                         |      |      |      |      |      |      |
| TOTAL       |                         |      |      |      |      |      |      |

2014

**AUTHORITY CAPITAL PROGRAM**

Redevelopment  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

| DESCRIPTION | ESTIMATED<br>TOTAL COST | -----FUNDING SOURCES-----     |                                     |                       |                  |
|-------------|-------------------------|-------------------------------|-------------------------------------|-----------------------|------------------|
|             |                         | UNRESTRICTED<br>NET<br>ASSETS | RENEWAL &<br>REPLACEMENT<br>RESERVE | DEBT<br>AUTHORIZATION | OTHER<br>SOURCES |
| A           |                         |                               |                                     |                       |                  |
| B           |                         |                               |                                     |                       |                  |
| C           |                         |                               |                                     |                       |                  |
| D           |                         |                               |                                     |                       |                  |
| E           |                         |                               |                                     |                       |                  |
| F           |                         |                               |                                     |                       |                  |
| G           |                         |                               |                                     |                       |                  |
| H           |                         |                               |                                     |                       |                  |
| I           |                         |                               |                                     |                       |                  |
| J           |                         |                               |                                     |                       |                  |
| K           |                         |                               |                                     |                       |                  |
| L           |                         |                               |                                     |                       |                  |
| M           |                         |                               |                                     |                       |                  |
| N           |                         |                               |                                     |                       |                  |
| TOTAL       | -----<br>=====          | -----<br>=====                | -----<br>=====                      | -----<br>=====        | -----<br>=====   |

2014

HIGHLAND PARK REDEVELOPMENT AGENCY

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
 (OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----

|                              | CROSS<br>REF. | #<br>UNITS | 2014<br>PROPOSED<br>ANNUAL<br>COLLECTION | #<br>UNITS | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|------------------------------|---------------|------------|--|------------|---|
| RESIDENTIAL                  | *             | *          |  | *          | *   |
| BUSINESS/COMMERCIAL          | *             | *          |  | *          | *   |
| INDUSTRIAL                   | *             | *          |  | *          | *   |
| INTERGOVERNMENTAL            | *             | *          |  | *          | *   |
| OTHER                        | *             | *          |  | *          | *   |
| <b>TOTAL SERVICE CHARGES</b> | <b>*</b>      | <b>A-1</b> |  | <b>*</b>   | <b>*</b>                                    |

----CONNECTION FEES----

|                              | CROSS<br>REF. | #<br>UNITS | 2014<br>PROPOSED<br>ANNUAL<br>COLLECTION | #<br>UNITS | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|------------------------------|---------------|------------|--|------------|---|
| RESIDENTIAL                  | *             | *          |  | *          | *   |
| BUSINESS/COMMERCIAL          | *             | *          |  | *          | *   |
| INDUSTRIAL                   | *             | *          |  | *          | *   |
| INTERGOVERNMENTAL            | *             | *          |  | *          | *   |
| OTHER                        | *             | *          |  | *          | *   |
| <b>TOTAL CONNECTION FEES</b> | <b>*</b>      | <b>A-2</b> |  | <b>*</b>   | <b>*</b>                                    |

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

| ---PARKING FEES---        | CROSS<br>REF. | #<br>UNITS | 2014<br>PROPOSED<br>ANNUAL<br>COLLECTION | #<br>UNITS | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---------------------------|---------------|------------|--|------------|---|
| METERS                    | *             | *          |  | *          | *   |
| PERMITS                   | *             | *          |  | *          | *   |
| FINES/PENALTIES           | *             | *          |  | *          | *   |
| OTHER                     | *             | *          |  | *          | *   |
| <b>TOTAL PARKING FEES</b> | * A-3         | *          | -----<br>=====                           | *          | -----<br>=====                              |

| ---OTHER OPERATING REVENUES--- | CROSS<br>REF. | #<br>UNITS | 2014<br>PROPOSED<br>ANNUAL<br>COLLECTION | #<br>UNITS | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--------------------------------|---------------|------------|--|------------|---|
| LIST IN DETAIL:                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
|                                | *             | *          |  | *          | *   |
| <b>TOTAL OTHER REVENUES</b>    | * A-4         | *          | -----<br>=====                           | *          | -----<br>=====                              |

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

| ---GRANTS &---<br>---ENTITLEMENTS--- | CROSS<br>REF. | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--------------------------------------|---------------|----------------------------|---|
| LIST IN DETAIL:                      | *             | *                          | *   |
|                                      | *             | *                          | *   |
|                                      | *             | *                          | *   |
|                                      | *             | *                          | *   |
| TOTAL GRANTS & ENT.                  | * A-5 *       | =====                      | =====                                       |

| ---LOCAL SUBSIDIES---<br>---& DONATIONS--- | CROSS<br>REF. | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--|---------------|----------------------------|---|
| LIST IN DETAIL:                            |               |                            |   |
| Borough of Highland Park                   | * *           | \$3,000 *                  | *   |
|  | *             | *                          | *   |
|  | *             | *                          | *   |
|  | *             | *                          | *   |
| TOTAL SUB. & DONATIONS                     | * A-6 *       | =====                      | =====                                       |

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

|   | CROSS<br>REF. | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---|---------------|----------------------------|---|
| INVESTMENTS                                 | * *           | *                          | *   |
| SECURITY DEPOSITS                           | * *           | *                          | *   |
| PENALTIES                                   | * *           | *                          | *   |
| OTHER INVESTMENTS                           | * *           | *                          | *   |
| TOTAL INTEREST ON<br>INVESTMENTS & DEPOSITS | * A-7 *       | *                          | *   |

---OTHER NON-OPERATING REVENUES---

|                      | CROSS<br>REF. | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|----------------------|---------------|----------------------------|---|
| LIST IN DETAIL:      | * *           | *                          | *   |
|                      | * *           | *                          | *   |
|                      | * *           | *                          | *   |
|                      | * *           | *                          | *   |
|                      | * *           | *                          | *   |
| TOTAL OTHER REVENUES | * A-8 *       | *                          | *   |



2014

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

| ---RENEWAL &---<br>---REPLACEMENT RESERVE(S)--- | CROSS<br>REF. | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---|---------------|----------------------------|---|
| LIST IN DETAIL:                                 |               |                            |   |
|   | * * *         |                            | * *   |
|   | * * *         |                            | * *   |
|   | * * *         |                            | * *   |
|   | * * *         |                            | * *   |
| TOTAL RENEWAL &<br>REPLACEMENT RESERVE(S)       | * C-1 *       |                            | * *   |
| =====   |               |                            |   |
| ---OTHER RESERVES---                            |               |                            |   |
|   |               |                            |   |
| LIST IN DETAIL:                                 |               |                            |   |
|   | * * *         |                            | * *   |
|   | * * *         |                            | * *   |
|   | * * *         |                            | * *   |
|   | * * *         |                            | * *   |
| TOTAL OTHER RESERVES                            | * C-2 *       |                            | * *   |
| =====   |               |                            |   |

2014

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

|                                 | CROSS<br>REF.  | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|---------------------------------|----------------|----------------------------|---|
| AUTHORITY NOTES                 | * P-1 *        | *                          | *   |
| AUTHORITY BONDS                 | * P-2 *        | *                          | *   |
| CAPITAL LEASES                  | * P-3 *        | *                          | *   |
| INTERGOVERN. LOANS              | * P-4 *        | *                          | *   |
| OTHER OBLIGATIONS               | * P-5 *        | *                          | *   |
| <b>TOTAL PRINCIPAL PAYMENTS</b> | <b>* D-1 *</b> | <b>*</b>                   | <b>*</b>                                    |

---INTEREST PAYMENTS---

|                                | CROSS<br>REF.  | 2014<br>PROPOSED<br>BUDGET | 2013<br>CURRENT YEAR'S<br>ADOPTED<br>BUDGET |
|--------------------------------|----------------|----------------------------|---|
| AUTHORITY NOTES                | * I-1 *        | *                          | *   |
| AUTHORITY BONDS                | * I-2 *        | *                          | *   |
| CAPITAL LEASES                 | * I-3 *        | *                          | *   |
| INTERGOVERN. LOANS             | * I-4 *        | *                          | *   |
| OTHER OBLIGATIONS              | * I-5 *        | *                          | *   |
| <b>TOTAL INTEREST PAYMENTS</b> | <b>* D-2 *</b> | <b>*</b>                   | <b>*</b>                                    |

2014

Redevelopment Agency  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

YEARS

|                                       | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|---------------------------------------|------|------|------|------|------|------|
| --AUTHORITY NOTES--                   | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
| TOTAL PAYMENTS P-1                    | *    | *    | *    | *    | *    | *    |
| --AUTHORITY BONDS--                   |      |      |      |      |      |      |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
| TOTAL PAYMENTS P-2                    | *    | *    | *    | *    | *    | *    |
| --AUTHORITY CAPITAL LEASES--          |      |      |      |      |      |      |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
| TOTAL PAYMENTS P-3                    | *    | *    | *    | *    | *    | *    |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- |      |      |      |      |      |      |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
| TOTAL PAYMENTS P-4                    | *    | *    | *    | *    | *    | *    |
| --AUTHORITY OBLIGATIONS (LIST)--      |      |      |      |      |      |      |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
|                                       | *    | *    | *    | *    | *    | *    |
| TOTAL PAYMENTS P-5                    | *    | *    | *    | *    | *    | *    |
| TOTAL PRINCIPAL DEBT PAYMENTS SS-6    | *    | *    | *    | *    | *    | *    |

2014

Redevelopment Agency  
(OPERATION)

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

| INTEREST PAYMENTS                        | YEARS |      |      |      |      |      |
|--|-------|------|------|------|------|------|
|  | 2014  | 2015 | 2016 | 2017 | 2018 | 2019 |
| --AUTHORITY NOTES--                      | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
| <b>TOTAL PAYMENTS I-1</b>                | *     | *    | *    | *    | *    | *    |
| --AUTHORITY BONDS--                      | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
| <b>TOTAL PAYMENTS I-2</b>                | *     | *    | *    | *    | *    | *    |
| --AUTHORITY CAPITAL LEASES--             | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
| <b>TOTAL PAYMENTS I-3</b>                | *     | *    | *    | *    | *    | *    |
| --AUTHORITY INTERGOVERNMENTAL LOANS--    | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
| <b>TOTAL PAYMENTS I-4</b>                | *     | *    | *    | *    | *    | *    |
| --AUTHORITY OBLIGATIONS (LIST)--         | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
|  | *     | *    | *    | *    | *    | *    |
| <b>TOTAL PAYMENTS I-5</b>                | *     | *    | *    | *    | *    | *    |
| <b>TOTAL INTEREST DEBT PAYMENTS SS-6</b> | *     | *    | *    | *    | *    | *    |

**Highland Park Redevelopment Agency Authority**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**Redevelopment Agency  
(OPERATION)**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

|      |   |  |   |   |  |
|------|---|--|---|---|--|
| (1)  | PY UNRESTRICTED NET ASSETS  | PY AUDIT                               | * | * | * <input type="text" value="(\$133,483)"/> |
|      | <b>ADJUSTMENTS DURING CURRENT YEAR</b>                                |  |   |   |  |
|      | (a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS | *                                      | * | * | * <input type="text"/>                     |
|      | (Include unbudgeted use of unrestricted net assets)                   |  |   |   |  |
|      | (b) ADJUSTMENTS: OTHER (Attach list):                                 | *                                      | * | * | * <input type="text" value="136,034"/>     |
| (2)  | SUBTOTAL - ADJUSTMENTS  | (ADD AMOUNTS ON LINES a-b)             |   | * | * <input type="text" value="136,034"/>     |
| (3)  | ADD LINES 1 AND 2   |  |   | * | * <input type="text" value="2,551"/>       |
|      | <b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b>                 |  |   |   |  |
|      | (attach documentation)  |  |   |   |  |
|      | (c) DEBT SERVICE  | *                                      |   | * | * <input type="text"/>                     |
|      | (d) MAINTENANCE RESERVE   | *                                      |   | * | * <input type="text"/>                     |
|      | (e) OPERATING REQUIREMENT   | *                                      |   | * | * <input type="text"/>                     |
|      | (f) OTHER LEGAL RESERVATIONS  | *                                      |   | * | * <input type="text"/>                     |
| (4)  | SUB-TOTAL - RESTRICTIONS  | (ADD AMOUNTS ON LINES c-f)             |   | * | * <input type="text"/>                     |
|      | <b>DESIGNATIONS (attach documentation)</b>                            |  |   |   |  |
|      | (g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)                     | *                                      |   | * | * <input type="text"/>                     |
|      | (h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)                        | *                                      |   | * | * <input type="text"/>                     |
|      | (i) OTHER BOARD DESIGNATION   | *                                      |   | * | * <input type="text"/>                     |
|      | (j) ADJUSTMENTS /OTHER (Attach list):                                 | *                                      |   | * | * <input type="text"/>                     |
| (5)  | SUBTOTAL - DESIGNATIONS   | (ADD AMOUNTS ON LINES g-j)             |   | * | * <input type="text"/>                     |
| (6)  | ADD LINES 4 and 5   |  |   | * | * <input type="text"/>                     |
| (7)  | UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET          | (SUBTRACT LINE 6 FROM LINE 3)          |   | * | * <input type="text" value="2,551"/>       |
|      | <b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>      |  |   |   |  |
| (8)  | AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)                       | *                                      |   | * | * <input type="text"/>                     |
| (9)  | FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)                           | *                                      |   | * | * <input type="text"/>                     |
| (10) | SUBTOTAL - U/R NET ASSETS UTILIZED                                    | (ADD AMOUNTS ON LINES 8-9)             |   | * | * <input type="text"/>                     |
| (11) | MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY            | (Budget Item B-2 times 5%)             |   |   | <input type="text" value="\$150"/>         |
| (12) | AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)            |  |   | * | * <input type="text"/>                     |
| (13) | TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS                            | (SUBTRACT LINES 10 AND 12 FROM LINE 7) |   | * | * <input type="text" value="\$2,551"/>     |

732.777.6003/732.777.6017  
Phone # (extension) / Fax#

CERTIFIED BY: Micky Landis  
CHAIRMAN

(#) Explain in detail in the Budget Message

DATE: October 17, 2013  
PAGE SS-9