

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET  
**HIGHLAND PARK REDEVELOPMENT AGENCY**

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Ann C. Zawarkay

By   
For: Thomas H. Neff, Director

Date 4/28/14

Attachment

*Highland Park Redevelopment Agency  
Borough of Highland Park, County of Middlesex, New Jersey*

**Resolution to Amend the 2014 Adopted Budget**

WHEREAS, the Highland Park Redevelopment Agency has adopted the CY 2014 Authority Budget on December 4, 2013, and

WHEREAS, the Highland Park Redevelopment Agency finds it necessary to amend the CY 2014 adopted Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<b><u>ANTICIPATED REVENUES</u></b>		
Non-Operating Revenues		
Local Subsidies & Donations	\$3,000.00	\$12,000.00
Total Non-Operating Revenues	3,000.00	12,000.00
<b>Total Anticipated Revenues</b>	<b>\$3,000.00</b>	<b>\$12,000.00</b>
<b><u>BUDGET APPROPRIATIONS</u></b>		
Operating Appropriations		
Administration		
Other Expenses	\$3,000.00	\$12,000.00
Total Administration	3,000.00	12,000.00
Total Operating Appropriations	3,000.00	12,000.00
<b>Net Total Appropriations</b>	<b>\$3,000.00</b>	<b>\$12,000.00</b>

WHEREAS, the Highland Park Redevelopment Agency is required to amend the adopted 2014 Budget as a result of anticipated increase in subsidy from the Borough of Highland Park, County of Middlesex.

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Highland Park Redevelopment Agency that the adopted CY 2014 Agency's Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board Clerk is hereby directed to submit a copy of this adopted resolution to the Director of Local Government Services for approval as part of the Authority's 2014 budget.

Adopted this 5th day of March, 2014

*Dianne Reh*  
Dianne Reh  
Board Clerk

RESOLUTION HPRA 2014-01

Commissioners:	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
<i>Rosanne Baruh</i>	✓			
<i>Micky Lardis</i>	✓			
<i>Dr. Clinton Andrews</i>	✓			
<i>Ed Gutterplan</i>	✓			
<i>Randal Solomon</i>	✓			

2014

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**---ANTICIPATED REVENUES---**

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
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SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *		* *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *		* *
NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
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OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *	12,000.00	* *
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *		* *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	12,000.00	* *
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	12,000.00	* *

2014

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

ADMINISTRATION -----	GROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	*   *		*   *
FRINGE BENEFITS	*   *		*   *
OTHER EXPENSES	*   *	<u>12,000.00</u>	*   *
<b>TOTAL ADMINISTRATION</b>	*   E-1   *	<u>12,000.00</u>	*   *
COST OF PROVIDING SERVICES -----	GROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	*   *		*   *
FRINGE BENEFITS	*   *		*   *
OTHER EXPENSES	*   *		*   *
<b>TOTAL COST OF PROVIDING SERVICES</b>	*   E-2   *		*   *
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	*   D-1   *		*   *
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	*   B-2   *	<u>12,000.00</u>	*   *

2014

**AUTHORITY BUDGET**

Redevelopment Agency  
(OPERATION)

Highland Park Redevelopment Agency Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *		*
ACCUMULATED DEFICIT	* B-4 *		*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	* B-5 *	<u>12,000.00</u>	*
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *		*
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	* B-6 *	<u>12,000.00</u>	*