

Borough of Highland Park, Middlesex County
Annual Affordable Housing Trust Fund Monitoring
July 15, 2023

	Inception thru May 31, 2022	June 1, 2022 - May 31, 2023	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$0.00	\$0.00	\$0.00
Interest Earned	\$811.27	\$1,281.35	\$2,092.62
Other Income	\$0.00	\$0.00	\$0.00
Payments-in-Lieu of Construction	\$77,047.20	\$0.00	\$77,047.20
TOTAL	\$77,858.47	\$1,281.35	\$79,139.82
EXPENDITURE SUMMARY			
Administration	\$1,716.25	239.65	\$1,955.90
Affordability Assistance	\$0.00	\$0.00	\$0.00
Very Low-Income Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
TOTAL	\$1,716.25	\$239.65	\$1,955.90
TRUST FUND BALANCE AS OF May 31, 2023 =			\$77,183.92

HOUSING ACTIVITY AND AFFORDABILITY ASSISTANCE EXPENDITURE DETAIL					
Project or Program	Year(s)	Housing Activity	Total Affordability Assistance	TOTAL	Very Low-Income Affordability Assistance ¹
TOTALS					

¹ The amounts in this column are included in the Total Affordability Assistance amounts