



THE BOROUGH OF HIGHLAND PARK
COUNTY OF MIDDLESEX, STATE OF NEW JERSEY
221 SO. 5TH AVENUE
HIGHLAND PARK, NJ 08904
TEL: (732) 572-3400
FAX: (732) 777-6006
www.HPBORO.com

To: Highland Park Apartment Owners
From: Scott Brescher, Director of Code Enforcement
Date: October 26, 2023
Re: Allowable Rent Increase – Effective January 1, 2024

In accordance with the Borough of Highland Park's Rent Control Ordinance (Chapter 321, Rent Control Regulations), the allowable rent increase for all leases effective January 1, 2024 and thereafter for the following twelve months is **3.8 percent**.

Average percent increase in CPI per US Bureau of Labor Statistics:

New York Metro Area	3.7%
Philadelphia Metro Area	3.9%
Average Increase	3.8%

The Highland Park Rent Control Board met and certified the annual allowable rent increase for 2024 on October 25, 2023.