

Borough of Highland Park, Middlesex County
Annual Affordable Housing Trust Fund Monitoring
July 15, 2024

	Inception thru May 31, 2023	June 1, 2023 - May 31, 2024	Total
REVENUE SUMMARY			
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$0.00	\$0.00	\$0.00
Interest Earned	\$2,092.62	\$2,200.34	\$4,292.96
Other Income	\$0.00	\$0.00	\$0.00
Payments-in-Lieu of Construction	\$77,047.20	\$0.00	\$77,047.20
TOTAL	\$79,139.82	\$2,200.34	\$81,340.16
EXPENDITURE SUMMARY			
Administration ¹	\$1,955.90	450.15	\$2,406.05
Affordability Assistance	\$0.00	\$0.00	\$0.00
Very Low-Income Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
TOTAL	\$1,955.90	\$450.15	\$2,406.05
TRUST FUND BALANCE AS OF May 31, 2024 =			\$78,934.11

¹ On June 18, 2024, the Borough transferred \$1,593.52 into the affordable housing trust fund as reimbursement for excess Administrative expenditures.